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Texas News

January 13, 2014

BELL PARTNERS ACQUIRES 207-UNIT MULTIFAMILY PROPERTY IN DALLAS

DALLAS — Bell Partners Inc. has acquired Alta West Davis Apartments, a 207-unit multifamily complex in the Bishop Arts district of Dallas. Completed in 2013, the community offers one- and two-bedroom layouts plus amenities such as a resort-style pool, fitness center and resident lounge. Apartments feature stainless steel appliances, natural wood cabinetry, walk-in closets, washers and dryers. New ownership will manage and rebrand the property, which was 90 percent leased at the time of the sale, as Bell Bishop Arts.

M&M BROKERS 152-UNIT APARTMENT COMPLEX SALE IN DALLAS

DALLAS — Marcus & Millichap has brokered the sale of Sienna Palms, a 152-unit multifamily property in Dallas, for \$3.7 million. Constructed in 1980, the 14-building, garden-style community offers one- and two-bedroom floor plans averaging 840 square feet. Al Silva of Marcus & Millichap represented the seller, Cash Investments of El Paso, in the transaction. The purchaser, a Texas investment group also secured by Silva, plans improvements for the complex.

HENRY S. MILLER BROKERS SALE OF 59,800 SF INDUSTRIAL PROPERTY IN TERRELL

TERRELL, TEXAS — The firm of Henry S. Miller has brokered the sale of a 59,800-square-foot industrial building in Terrell, approximately 30 miles east of Dallas. The property, located at 100 FM 148, offers easy access to U.S. Highway 80. Preferred Powder Coatings, a provider of powder coating and paint services for industrial and military clients, purchased the facility and will occupy its entirety. Scott Axelrod of Henry S. Miller represented the buyer in the transaction. Terrell Economic Development Corp. sold the asset.

MEDPROPERTIES, LASALLE GROUP TO BREAK GROUND ON 46-BED MEMORY CARE FACILITY

AUSTIN, TEXAS — A joint venture between MedProperties Holdings LLC and The LaSalle Group will break ground this month on Autumn Leaves of North Austin, a 46-bed memory care residence in Austin. The 27,000-square-foot property, located in close proximity to State Highway 183, is slated for completion within 12 months. Texas Gulf Bank provided construction financing for the project, and The LaSalle Group will operate the facility upon opening.

Texas back



2250 Chipley Circle 21k warehouse with yard

San Antonio, TX
\$3.96 USD/SF/Year | 82,300 SF
Distribution Warehouse

Near Broadway and 410. Large 32K fenced, paved yard. 21K space has 2 double dock high doors on the front and one single. Yard side has one grade level

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FINAL GROUP BROKERS 60,000 SF INDUSTRIAL BUILDING SALE IN HOUSTON

2GR EQUITY, DOMINUS JV BUYS 82,000 SF OFFICE ASSET IN ARLINGTON

NGKF BROKERS SALE OF 130-SUITE HOTEL IN DOWNTOWN DALLAS

USAA, PATRINELY BREAK GROUND ON 128,000 SF SAN ANTONIO OFFICE BUILDING

M&M BROKERS SALE OF 97,522 SF OFFICE BUILDING IN AUSTIN

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